

JOINT CONSOLIDATION AGREEMENT

THIS JOINT CONSOLIDATION AGREEMENT made as of the 7th day of October, 2026, between the TOWN OF SCHUYLER FALLS, a municipal corporation existing by and under the laws of the State of New York and having its principal place of business located at 997 Mason Street, Morrisonville, New York 12962, (hereinafter referred to as "Town"), and MORRISONVILLE WATER DISTRICT; AND RICKSON AVENUE WATER DISTRICT, special districts created under Article 12-A of the Town Law of the State of New York.

WHEREAS, the Town of Schuyler Falls has previously established the water districts as set forth in the following chart:

Description	Year Established	Taxable Parcels
Morrisonville Water District	2022	316
Rickson Avenue Water District	2026	16

WHEREAS, the proposed water district consolidation will involve approximately 332 parcels by consolidating Morrisonville Water District and Rickson Avenue Water District into one consolidated water district; and

WHEREAS, the proposed water district consolidation will result in capital charges and operation and maintenance expenses being spread among the consolidated water district residents.

NOW, THEREFORE, THE PARTIES AGREE AS FOLLOWS:

- a) The names of the local government entities to be consolidated are: Morrisonville Water District and Rickson Avenue Water District.
- b) The name of the proposed local government entity which will result from this consolidation shall be "The Morrisonville Consolidated Water District", hereinafter referred to as "Consolidated Water District."

- c) The Consolidated Water District shall have the duty and obligation to supply water service to the residents of the Consolidated Water District.
- d) The territorial boundaries of the proposed Consolidated Water District of the Town of Schuyler Falls, Clinton County, State of New York, are attached hereto and made a part hereof as *Schedule A*.
- e) The proposed Consolidated Water District shall be of the type or class that would be formed as a water district pursuant to the laws of the State of New York. However, the proposed Consolidated Water District shall be formed by the consolidation of the two original water districts under Article 17A, Title 2 of the General Municipal Law of the State of New York. The proposed Consolidated Water District shall be operated and administered by the Town Board of the Town of Schuyler Falls in the same fashion as water districts created under Articles 12 and 12-A of the Town Law.
- f) The governmental organization of the proposed Consolidated Water District shall consist of the present members of the Schuyler Falls Town Board and town employees assigned to work in the Town's Water Department. The present members of the Schuyler Falls Town Board, including the Supervisor, shall serve for the balance of their present terms, and upon termination of their present terms, successors shall be elected as set forth in the Town Law and Election Law of the State of New York. Should any vacancy develop because of any reason, the vacancy shall be filled in accordance with the Town Law and Election Law of the State of New York.

All public employees working in the Town's Water Department shall be appointed by the Town Board of the Town of Schuyler Falls and shall be selected in accordance with the Civil Service Law of the State of New York. The proposed water district consolidation does not require a transitional plan and schedule for elections and the appointments of any officials.

- g) The Consolidated Water District will result in a single budget as follows:

Debt Service	Rickson Avenue Water District has no debt and therefore no debt service. The existing Morrisonville Water District has estimated debt in the amount of \$5,562,000 with an annual debt service payment of approximately \$247,335. The consolidated district will charge debt service on a benefit unit basis. There are currently 379 benefit units in the combined district, resulting in a first year debt service charge of \$653 per equivalent dwelling unit;
Operation and Maintenance	The consolidated district will continue to be operated and maintained pursuant to the terms of the intermunicipal agreement with the Town of Plattsburgh. The estimated cost per equivalent dwelling unit for operation and maintenance and clerical for 2027 is \$200.
Metered Water Use	Each property connected to the water system will have a water meter. The 2027 rate charged per 1,000 gallons of water to the Morrisonville Water District by the Town of Plattsburgh is \$4.24. To account for non-metered water in the system such as leaks, hydrant flushing, and fire protection, ten (10) percent is added to that rate for a metered water use rate of \$4.67 per 1,000 gallons.

- h) Upon consolidation of the two water districts debt service shall equal \$653 per equivalent dwelling unit, \$200.00 per equivalent dwelling unit pursuant to the

intermunicipal agreement with the Town of Plattsburgh and for operation and maintenance expenses, and \$4.67 per 1,000 gallons of metered water usage.

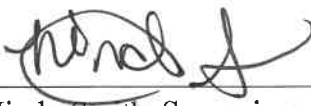
- i) The cost of consolidation will equal approximately Seven Thousand Five Hundred and 00/100 Dollars (\$7,500.00).
- j) The Morrisonville Water District has present indebtedness in the approximate amount of \$5,562,000 with an annual debt service payment of approximately \$247,335. Rickson Avenue Water District has no debt.
- k) The assets of the two water districts consist of, among other items, 8-inch and 12-inch PVC water mains, fire hydrants, and 180,000-gallon water storage tank. The Consolidated Water District will have a total taxable value of approximately Nine Million and 00/100 Dollars (\$9,000,000.00).
- l) Upon the creation of the Consolidated Water District the existing assets and liabilities of each water district will be assumed by the proposed Consolidated Water District. The fair value of the assets of each water district equals approximately Nine Million and 00/100 Dollars (\$9,000,000.00).
- m) All existing assets and any liabilities of each water district shall become part of the Consolidated Water District.
- n) The administration and uniform enforcement of local laws and ordinances, resolutions, orders and the like will be carried out in the proposed consolidated water district during the two years following the effective date of consolidation, and be enforced in the same fashion and to the same extent as heretofore existed in the various water districts. Not later than two years following the effective date of consolidation, the Town Board of the Town of Schuyler Falls shall adopt any new laws, ordinances, rules and regulations as may be necessary to address any conflicts and to address any ambiguities, if any, among the then existing laws, ordinances, rules and regulations to provide for consolidating the administrative and uniform government of the Consolidated Water District.
- o) The effective date of the proposed consolidation shall be January 1, 2027.
- p) The place or places for the public hearings on the Joint Consolidation Agreement shall be the Town Hall, Town of Schuyler Falls, New York. The public hearings will be noticed and conducted pursuant to the requirements of Section 754 of the General Municipal Law.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date first above written.

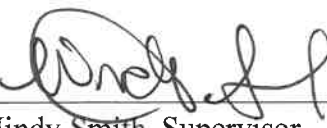
MORRISONVILLE WATER DISTRICT

By: _____
Mindy Smith, Supervisor

RICKSON AVENUE WATER DISTRICT

By: _____
Mindy Smith, Supervisor

TOWN OF SCHUYLER FALLS, CLINTON COUNTY,
STATE OF NEW YORK

By: _____
Mindy Smith, Supervisor

SCHEDULE A