

SUMMARY OF THE JOINT CONSOLIDATION AGREEMENT

The Joint Consolidation Agreement is to be entered into by the Town of Schuyler Falls with Morrisonville Water District and Rickson Avenue Water District. The Town will as of January 1, 2027 be consolidating these two water districts into one consolidated water district. All property of the two water districts will be transferred to the consolidated water district and any current liabilities from the Morrisonville Water District and Rickson Avenue Water District shall be paid from the consolidated district balances.

Debt service for any capital improvement financing, existing and future, will be charged on a benefit unit basis. Currently there are 379 equivalent dwelling units within the consolidated water district resulting in an annual debt service payment of \$653.00 per equivalent dwelling unit.

The consolidated water district will continue to be operated and maintained by the intermunicipal agreement with the Town of Plattsburgh; the cost per equivalent dwelling unit for 2027 associated with the intermunicipal agreement with the Town of Plattsburgh and operation and maintenance expenses equals \$200.00.

Water consumption shall be charged at the rate of \$4.67 per 1,000 gallons. First year charges to the typical property consisting of a residential home equal \$1,203.00.

A public hearing upon the consolidation will be held by the Town Board at the Town Hall, 997 Mason Street, Morrisonville, New York 12962, not less than 35 days or more than 90 days after October 7, 2026. Notice of the date and time of the public hearing will be posted and published pursuant to Section 754 of the General Municipal Law of the State of New York.

A copy of the Joint Consolidation Agreement and this summary may be reviewed at the Town Clerk's Office, 997 Mason Street, Morrisonville, New York 12962, on the Town Clerk's bulletin board or on the Town's website.

Schuyler Falls, New York
October 7, 2026